

**Financial Advisory Board
Meeting Minutes
April 29, 2020**

| Board Members Present | Board Member(s) Absent | Staff Present | Guest(s) Present |
|--------------------------------|-------------------------------|----------------------|-------------------------|
| Ksana Oglesby (Chair) | Annette Franta | Steve Boyd | |
| Christian Henny | Mike McCallum | Yvette Gustad | |
| Ted Edmonds | Erik Kushto | Debra Figueroa | |
| Munro Wilcox | | Jenn Ooton | |
| Steve Beckley | | | |
| Ted Edmonds | | | |
| Dan Sullivan | | | |
| Mayor Jonathan Godes (Council) | | | |
| Paula Stepp (Council) | | | |
| Charlie Willman (Council) | | | |
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- Ksana Oglesby opened the meeting at 8:00.
- No public comment
- Ksana asked Steve Boyd to explain the history behind the large grant application that was submitted by the Chamber Foundation. Boyd said the DDA had identified \$100,000 to contribute to an economic resiliency effort in the District. City Administration is suggesting that Council release \$100,000 from the General Fund for economic resiliency, and whatever FAB recommends to the Chamber Foundation for grant awards. The Foundation would pull together a committee that would design, receive and evaluate applications and award grants to businesses. There is also a gift card campaign that includes a shop Glenwood campaign and visitors that book trips between July and October. The Tourism Board is also asking for funds from their reserves to contribute. All together, the funds could add up to \$500,000 in economic resiliency.
- Charlie recused himself from discussion on River Bridge and Mountain Valley Developmental, Ksana recused on Mountain Valley Developmental and Paula recused from YouthZone.
- The board decided to focus this year on applications that have indicated an effort to provide economic recovery and basic needs in the area from the COVID-19 pandemic. Several applications were eliminated that do not have a component contributing to economic recovery. Applications dedicated to events that FAB thought were unlikely to be held in 2020 were also eliminated. The following applications were selected to consider for funding: A Way Out, Alpine Legal Services, Catholic Charities, Family Visitor Program, GS Chamber Foundation, HomeCare and Hospice of the Valley, Mountain Family Developmental Services, River Bridge Regional and Coventure.
- The discussion dropped A Way Out, Dan Sullivan moved and Kathryn Trauger seconded a motion to fund the organizations. Councilor Stepp mentioned that YouthZone provides some of these services and we should consider adding them. Dan Sullivan said he would be open to giving them something and suggested \$4,930 which would leave an even \$75,000 available for future award. Christian moved to approve, second by Munro, passed unanimously.

Next regular FAB meeting is scheduled for May 28, 2020 at 7:30 am.