

**Financial Advisory Board
Meeting Minutes
July 22, 2020**

Board Members Present	Board Member(s) Absent	Staff Present	Guest(s) Present
Ksana Oglesby (Chair)	Mike McCallum	Steve Boyd	
Christian Henny	Erik Kushto	Yvette Gustad	
Ted Edmonds		Jenn Ooton	
Munro Wilcox		Gary Tillotson	
Steve Beckley			
Ted Edmonds			
Dan Sullivan			
Annette Franta			
Kathryn Trauger			
Mayor Jonathan Godes (Council)			
Paula Stepp (Council)			
Charlie Willman (Council)			

- Ksana Oglesby opened the meeting at 7:30.
- No public comment
- Fire Chief Tillotson updated the Board on the IGA between the Rural Fire District and the City that appropriates 3.5 mills from each agency to the Fire Equipment Replacement Fund. Gary is recommending we temporarily change this to 2.5 mills and route the remaining amount into the General Fund to offset operating costs and allow the department to maintain all its full-time staff.
- Motion from Christian, second by Kathryn Trauger to approve minutes from April 29th subject to staff making two clarifications:
 - a. Charlie recused from both River Bridge and Mountain Valley.
 - b. Grant resources are focused on pandemic related Economic Development and basic needs.

Approved unanimously.

- The board encouraged staff to use a sales tax revenue projection in 2021 in the -10% to -12% range. Try to keep all full-time employees in the General Fund if possible, but the planner position that was re-allocated to PIO and Deputy City Clerk positions may not make it through. No pay cuts to any position and no cost of living raise. Attempt to maintain similar reserve levels in Capital Projects, A&I and the General Fund as in previous years.
- Board is concerned about additional unemployment insurance proceeds of \$600 per month. It may bring additional workers back to the table but could negatively impact spending as those who do not have work or take work that pays less than the increased unemployment amount will have less disposable income.
- Tobacco Tax revenues should go to the General Fund in 2020 to help offset the cost of youth prevention, education and enforcement. Approximately \$100,000 could be kept in reserve for the City's potential contribution to a regional detox facility.
- Staff will draft a 2021 version of the annual memo to Council and circulate it prior to next week's special session to further discuss the budget scheduled for Wednesday, July 29th at 7:30 am.
- Meeting adjourned at 9:30 am.

Next regular FAB meeting is scheduled for August 26th at 7:30 am via Zoom