

**Financial Advisory Board
Meeting Minutes
August 26, 2020**

Board Members Present	Board Member(s) Absent	Staff Present	Guest(s) Present
Ksana Oglesby (Chair)		Steve Boyd	
Christian Henny		Yvette Gustad	
Ted Edmonds		Jenn Ooton	
Munro Wilcox		Matt Langhorst	
Annette Franta		Warren Hays	
Kathryn Trauger		Mike Hoffman	
Dan Sullivan			
Steve Beckley			
Mike McCallum			
Erik Kushto			
Paula Stepp (Council)			
Charlie Willman (Council)			
Jonathan Godes (Council)			

- Chair Ksana Oglesby opened the meeting at 7:30.
- No public comment.
- Kathryn moved, Christian seconded approval of minutes from July 29th. Passed unanimously.
- Bryan Mantz from GovRates presented an overview of the first version of their model designed to help us evaluate the impact of various rate changes.
- Sales tax revenues are expected to be down around 8.5% in June and 5% in July. August numbers will be hurt as a result of the fires closing I-70 for two weeks.
- ERP update included pushing back the implementation of utility billing and having made progress on the Power BI reporting.
- Reviewed proposed budgets for the General Fund, Capital Projects Fund, A&I and Fleet.

Next regular FAB meeting is scheduled for September 23rd at 7:30 am via Zoom