

**Financial Advisory Board
Meeting Minutes
October 28, 2020**

Board Members Present	Board Member(s) Absent	Staff Present	Guest(s) Present
Ksana Oglesby (Chair)	Annette Franta	Steve Boyd	
Steve Beckley	Erik Kushto	Yvette Gustad	
Ted Edmonds		Matt Langhorst	
Munro Wilcox		Warren Hays	
Christian Henny		Mike Hoffman	
Kathryn Trauger			
Dan Sullivan			
Charlie Willman (Council)			
Jonathan Godes (Council)			

- Chair Ksana Oglesby opened the meeting at 7:30.
- No public comment.
- Kathryn moved, Christian seconded approval of minutes from September 23,2020. Staff clarified that a sentence was added that captures the motion was passed unanimously. Motion to approve minutes with that clarification passed unanimously.
- Debrief on Council presentation included Council generally not having an appetite for the recommended “pull the band-aid off” approach, and staff thought Councilors didn’t have a good opportunity to understand the actual cost of phasing rate increases in over a 2-5 year period. Decision was made to have staff present the cost of waiting at the next FAB meeting. Next meeting will be moved forward one week to 11/18 at 7:30 in the morning via Zoom.
- ERP update included pushing back the implementation of utility billing and having made progress on the Power BI reporting.
- September sales tax numbers are looking to be flat from 2019. Year to date through September we are down 9.5% approximately through September.
- 2021 Budget Update – Budget will be voted on in the November 5th meeting. Staff is not aware of any outstanding budget issues.

Next regular FAB meeting is scheduled for November 18th at 7:30 am via Zoom